

**TENSAS CONCORDIA SOIL AND WATER  
CONSERVATION DISTRICT  
FERRIDAY, LOUISIANA  
ANNUAL FINANCIAL STATEMENTS  
With  
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT  
JUNE 30, 2021**

**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
FERRIDAY, LOUISIANA  
FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2021  
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**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

# THE HALFORD FIRM, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Members  
American Institute of  
Certified Public Accountants

Mississippi Society of  
Certified Public Accountants

Louisiana Society of  
Certified Public Accountants

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Tensas Concordia Soil and Water  
Conservation District  
Ferriday, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Tensas Concordia Soil and Water Conservation District as of and for the year ended June 30, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 9 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted management's discussion and analysis that the Governmental Accounting Standards Board required to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considered it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the representation of management. This supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Tensas Concordia Soil and Water Conservation District.

*The Halford Firm, PLLC*

Vicksburg, Mississippi  
November 18, 2021

## **FINANCIAL STATEMENTS**

**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
 FERRIDAY, LOUISIANA  
 STATEMENT OF NET POSITION  
 JUNE 30, 2021**

**Assets**

Cash and cash equivalents	\$ 10,278
Accounts receivable	34,266
Certificates of deposit	115,000
Fixed assets - net	<u>56,910</u>
Total Assets	<u>216,454</u>

**Liabilities and Fund Balance**

Current Liabilities	
Accounts payable	15,679
Long-term Liabilities	
Compensated absences	<u>12,120</u>
Total Liabilities	<u>27,799</u>
Net Position	
Investment in general fixed assets	56,910
Unrestricted	<u>131,745</u>
Total Net Position	<u>\$ 188,655</u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
 FERRIDAY, LOUISIANA  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2021**

Functions/Program	Expenses	Program Revenues		Net Revenue
		Charges for Services	Operating Grants	(Expense) Government Activities
Conservation of natural resources	\$ 190,207	\$ -	\$ 240,311	\$ 50,104
General Revenue				
Interest income				729
Other income				1,357
Total General Revenue				<u>2,086</u>
Change in net position				52,190
Net position, beginning				<u>136,465</u>
Net position, ending				<u>\$ 188,655</u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
FERRIDAY, LOUISIANA  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2021**

**Assets**

Cash and cash equivalents	\$ 10,278
Accounts receivable	34,266
Certificates of deposit	<u>115,000</u>
 Total Assets	 <u><u>159,544</u></u>

**Liabilities and Fund Balance**

<b>Liabilities</b>	
Accounts payable	15,679
<b>Fund Balance</b>	
Unassigned	<u>143,865</u>
 Total Liabilities and Fund Balance	 <u><u>\$ 159,544</u></u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
FERRIDAY, LOUISIANA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2021**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Funds	\$ 143,865
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	56,910
Long-term debt is not recorded in governmental funds, but is in the Statement of Net Position:	
Compensated absences	<u>(12,120)</u>
Net Position of Governmental Activities	<u>\$ 188,655</u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
 FERRIDAY, LOUISIANA  
 STATEMENT OF REVENUES, EXPENSES AND CHANGE IN FUND BALANCE  
 GOVERNMENTAL FUND TYPE  
 FOR THE YEAR ENDED JUNE 30, 2021**

**Revenues**

Intergovernmental Revenue:	
Farm bill	\$ 31,630
LDAF reimbursement	124,226
State funds	84,454
Other Revenue:	
Interest income	729
Miscellaneous	1,357
Total Revenues	<u>242,396</u>

**Expenditures**

Operating:	
Personal services	138,753
Supplies & services	40,086
Travel	1,079
Capital outlay	69,777
Total Expenditures	<u>249,695</u>

Excess (Deficiency) of Revenues Over Expenditures	(7,299)
Fund Balance - Beginning	<u>151,164</u>
Fund Balance - Ending	<u><u>\$ 143,865</u></u>

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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
 FERRIDAY, LOUISIANA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUND  
 TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2021**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Total Governmental Funds	\$	(7,299)
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Government funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		56,900
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The long-term obligation of compensated absences payable decreased in the current period, but was not recorded on governmental funds because it is not expected to be paid from current assets.		2,589
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Change in Net Position of Governmental Activities	\$	52,190
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**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
 FERRIDAY, LOUISIANA  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE – BUDGET (GAAP BASIS) AND ACTUAL  
 GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 2021**

	General Fund			Variance Favorable (Unfavorable)
	Original Budget	Amended Budget	Actual	
<b>Revenues</b>				
Intergovernmental Revenue:				
Farm bill	\$ 30,974	\$ 31,630	\$ 31,630	\$ -
LADF reimbursement	32,487	42,958	124,226	81,268
State funds	61,118	59,529	84,454	24,925
Other Revenue:				
Interest	1,400	900	729	(171)
Miscellaneous	-	-	1,357	1,357
Total Revenues	<u>125,979</u>	<u>135,017</u>	<u>242,396</u>	<u>107,379</u>
<b>Expenditures</b>				
Operating:				
Personal services	117,015	129,354	138,753	(9,399)
Supplies & services	8,500	10,000	40,086	(30,086)
Travel	3,000	1,500	1,079	421
Capital outlay	-	-	69,777	(69,777)
Total Expenditures	<u>128,515</u>	<u>140,854</u>	<u>249,695</u>	<u>(108,841)</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,536)	(5,837)	(7,299)	(1,462)
Fund Balance - Beginning	<u>151,164</u>	<u>151,164</u>	<u>151,164</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 148,628</u>	<u>\$ 145,327</u>	<u>\$ 143,865</u>	<u>\$ (1,462)</u>

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## **OTHER FINANCIAL INFORMATION**

**TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT  
FERRIDAY, LOUISIANA  
SCHEDULE OF COMPENSATION, BENEFITS,  
OTHER PAYMENTS TO AGENCY HEAD  
JUNE 30, 2021**

Richard Netterville, Chairman

Total	<u>\$ -</u>
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The District's board members receive no compensation.

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